



JENSON & NICHOLSON (INDIA) LIMITED
 Regd. Office: 7B, Middleton Street, Kolkata-700 071.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2011

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	Gross Sales/Income from Operations	1258.10	922.36	4857.47	3937.98
	Less: Excise Duty	91.85	55.24	412.04	284.78
	Net Sales/Income from Operations	1166.25	867.12	4445.43	3653.20
2	Other Operating Income	193.68	160.17	223.06	191.43
3	Total Income (1+2)	1359.93	1027.29	4668.49	3844.63
4	Expenditure				
	a) Decrease/(Increase) in Stock-in-trade	109.97	120.20	32.58	(21.18)
	b) Consumption of Raw Materials	564.38	400.10	2,518.84	2060.66
	c) Purchase of traded goods	135.52	110.49	531.27	508.22
	d) Employees Cost	158.43	132.66	605.00	518.28
	e) Depreciation	52.81	53.12	209.93	211.68
	f) Other Expenditure	394.76	294.15	1,198.11	985.50
	g) Total	1415.87	1110.72	5095.73	4263.16
5	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	(55.94)	(83.43)	(427.24)	(418.53)
6	Other Income	38.03	35.97	145.40	155.08
7	Profit before Interest & Exceptional Items (5-6)	(17.91)	(47.46)	(281.84)	(263.45)
8	Interest	98.35	81.73	220.42	172.09
9	Profit after Interest but before Exceptional Items (7-8)	(116.26)	(129.19)	(502.26)	(435.54)
10	Exceptional Items	-	-	-	-
11	Profit after exceptional item but before prior period item (9-10)	(116.26)	(129.19)	(502.26)	(435.54)
12	Prior Period Items	-	61.78	-	61.78
13	Profit before tax (11-12)	(116.26)	(190.97)	(502.26)	(497.32)
14	Tax Expense:				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	c) Fringe Benefit Tax	-	-	-	-
	d) Total Tax Expense	-	-	-	-
15	Net Profit/(Loss) from ordinary Activities after Tax (13-14)	(116.26)	(190.97)	(502.26)	(497.32)
16	Extraordinary Items - Expense / (Income)	(18.33)	(27.50)	(100.83)	(110.00)
17	Net Profit/(Loss) for the period (15-16)	(97.93)	(163.47)	(401.43)	(387.32)
18	Paid-up Equity share Capital (Face Value of Rs.2/- per share)	748.51	748.51	748.51	748.51
19	Reserves excluding Revaluation Reserve	-	-	-	-
20	Earnings per share (EPS)(Face value of Rs. 2/- per share)				
	Before Extraordinary items				
	- Basic Earning Per Share(Rs.)	(0.47)	(0.67)	(1.99)	(1.98)
	- Diluted Earning per share (Rs.)	-	-	-	-
	After Extraordinary items				
	- Basic Earning Per Share(Rs.)	(0.42)	(0.60)	(1.72)	(1.68)
	- Diluted Earning per share (Rs.)	-	-	-	-
21	Public Shareholding	247.92	247.92	247.92	247.92
	-Number of shares	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%
22	Promoters & promoter group shareholding				
	a) Pledged/encumbered				
	-Number of shares	121.62	121.62	121.62	121.62
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	96.27%	96.27%	96.27%	96.27%
	-Percentage of shares(as a % of the total capital of the company)	32.50%	32.50%	32.50%	32.50%
	b) Non - encumbered				
	-Number of shares	4.71	4.71	4.71	4.71
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	3.73%	3.73%	3.73%	3.73%
	-Percentage of shares(as a % of the total capital of the company)	1.26%	1.26%	1.26%	1.26%

Statement of Assets and Liabilities as on 31st March, 2011

(₹ In Lacs)

Particulars	Year Ended	
	31.03.2011 Audited	31.03.2010 Audited
Sources of Funds		
Shareholders' Funds		
Share Capital	2448.51	2448.51
Reserve and Surplus	699.14	691.10
Sub Total	9347.65	9359.81
Loan Funds	38179.63	37882.72
Total	47527.28	47242.53
Application of Funds		
Fixed Assets (Net)	3882.48	4047.92
Investments	2.25	2.25
Current Assets, Loans and Advances		
Inventories	703.53	787.20
Sundry Debtors	772.26	623.39
Interest accrued on fixed deposits	80.38	89.44
Cash and Bank balances	2497.56	2365.06
Loan and Advances	109.82	137.12
Sub Total	4163.55	4002.21
Less : Current Liabilities & Provisions		
Current Liabilities	7864.89	7753.48
Provisions	527.66	526.50
Sub Total	8392.55	8279.97
Net Current Assets/(Liabilities)	(4229.00)	(4277.76)
Profit & Loss Account - Debit balance	47871.55	47470.12
Total	47527.28	47242.53

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- Contingent liability for additional/penal interest for Rs. 739.67 lacs not provided against legal cases filed by banks and FIIs.
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to Rs. 51416.12 lacs for the period from 01.04.2006 to 31st March, 2011 has not been provided but the same has been considered as contingent liability. For the Year ended 31st March, 2011 the Interest amounts to Rs. 14431.49 Lacs.
- BIFR has declared the company as Sick company within the purview of SICA.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FIIs.
- Information on Investor complaints for the quarter ended on 31st March, 2011- (Nos): Opening Balance-0, New-2, Disposal -2 and Closing Balance (Pending) - Nil
- The auditors have carried out "Limited Review" of the above results.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 19th May, 2011

By order of the Board
 Jenson & Nicholson (India) Limited